

PAULIN MEMORIAL PRESBYTERIAN CHURCH					
PROPOSED 2023 BUDGET					
	<u>2022 ACTUAL</u>		<u>2022 BUDGET</u>		<u>2023 BUDGET</u>
<b>REVENUE:</b>					
Envelopes & Stock Tsf	155,516		150,000		160,000
Facility Use	10,290		5,000		15,000
Fundraising for Operating Account	7,296		0		0
Grants	14,044		4,000		0
Received Presbytery Sharing	2540		2,000		4,000
Designated Income	24034		240	Capital Repair	0
Misc & Loose Income	2484		1,165		1,665
<b>TOTAL</b>	<b>216,204</b>		<b>162,405</b>		<b>180,665</b>
<b>EXPENDITURES :</b>					
<b>COMPENSATION TOTALS</b>	<b>108,851</b>		<b>123,115</b>		<b>119,031</b>
Minister's Total Compensation		81,026		81,401	85,776
Other Staff Compensation		20,450		33,094	25,895
WSIB CPP EI		4,925		6,340	5,780
Supply Costs		2,450		2,280	1,580
<b>PROPERTY and MAINTENANCE</b>	<b>68,976</b>		<b>63,636</b>		<b>78,229</b>
Operational		60,163		58,511	74,654
Capital repairs (designated )		5,122	WINDOWS	5,125	0
Office		3,691		3,691	3,575
<b>WORSHIP, MUSIC, STEWARDSHIP</b>	<b>7,102</b>		<b>7,005</b>		<b>2,960</b>
Music ,License		712		475	450
Worship, Web, Decorations		5,497		5,730	1,010
Stewardship		893		800	1,500
<b>CONGREGATIONAL LIFE</b>	<b>167</b>		<b>600</b>		<b>200</b>
Supplies & License		167		600	200
<b>UNBUDGETED</b>	<b>10,398</b>		<b>300</b>		<b>300</b>
legal,computer,chair,mailings,		9,435		300	300
Fundraising		963			
<b>FINANCIAL COMMITMENTS</b>	<b>16,474</b>		<b>12,618</b>		<b>14,724</b>
Presbyterian Synod Assessment		2,545		2,545	3,115
Presbyterian Sharing		4,000		4,000	4,000
Designated Charities		3,856			0
Building Loan		6,073		6,073	6,073
Repayment of Unused Grant					1,536
<b>TOTAL OPERATING</b>	<b>211,968</b>		<b>207,274</b>		<b>215,444</b>
<b>SURPLUS (DEFICIT)</b>	<b>4,236</b>		<b>(44,869)</b>		<b>(34,779)</b>
Designated income ADJ	-14,954		4,885		7,407
<b>SURPLUS (DEFICIT) - current year</b>	<b>(10,718)</b>		<b>(39,984)</b>		<b>(27,372)</b>
<b>SUPLUS(DEFICIT) - start of year</b>	<b>57,404</b>		<b>57,404</b>		<b>46,271</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>46,686</b>		<b>17,420</b>		<b>18,899</b>
<b>Surplus Adjustment</b>	<b>(387)</b>				
<b>SURPLUS(DEFICIT) END OF YEAR</b>	<b>46,299</b>				

	<b>DESIGNATED FUNDS 2022</b>					
<b>FUND</b>	<b>2021 BALANCE</b>	<b>INCOME</b>	<b>EXPENSES</b>	<b>DIFFERENCE</b>	<b>SURPLUS</b>	<b>2022 Balance</b>
Mortgage Reserve	17,495.29					17,495.29
Memorial Fund	24,706.30	10,750	0	10,750	234	35,690.15
Capital Repair Fund	22,283.18	5,510	5,122.13	388		22,671.05
Youth Camp Fund	2,381.54					2,381.54
Brown Piano Repair	4,563.25					4,563.25
Minister's Discretionary	507.75					507.75
2021 Stock Transfer	26,366.25	0.00	3,536.57	-3,536.57		22829.68
Study Leave	2,943.80		124.54	-124.54	180.74	3,000
Ontario Grant		7,500	2742.97	4757.03		4,757.03
Decorations	0	225	0	225		225
Maintenance & Rep	0	2,510.23	314.87	2195.36		2,195.36
Choir Miscellanious	0	50	0	50		50
Charitable Donations	0	969	719	250		250
<b>TOTALS</b>	<b>101,247.36</b>	<b>26545.23</b>	<b>11,841.08</b>	<b>14,954.15</b>	<b>415</b>	<b>116,616.10</b>

PAULIN MEMORIAL PRESBYTERIAN CHURCH						
OPERATING FUND						
5 year Comparison						
	2022	2021	2020	2019	2018	
	Actual	Actual	Actual	Actual	Actual	Actual
<b>REVENUE</b>						
ENVELOPES	\$155,516	\$147,258	159,716	\$194,684	207,160	
Loose Offering	1,525	601	479	2,532	3,742	
Facility Use	10,290	3,445	3,805	20,844	16,294	
Fundraising	7,296	2,369	3,452	8,932		
Presbytery Sharing	2,540					
Designated Income	24,034	36,681	5,265	12,287	28,841	
Misc	959	2,097	3,282	2,818	20,093	
Grants	14,044	22,842	26,283	0		
	<b>\$216,204</b>	<b>\$215,293</b>	<b>\$202,282</b>	<b>\$242,097</b>	<b>276,130</b>	
<b>EXPENDITURES</b>						
Wages & Benefits	\$108,851	\$117,785	108,288	\$142,332	\$143,603	
Property, Office & mortgage	69,927	51,725	56,236	59,704	60,821	
Capital Repairs (designated Inc)	5,122	23,576	6,436	12,287	28,841	
Presbytery Sharing	4,000	4,000	1,941	8,000	19,579	
Synod Dues	2,545	3,888	4,515	4,805	4,328	
Fundraising	963	525	-	0	0	
Committee	7,269	1,776	1,743	4,209	4,651	
Donations	3,856	3,105	-			
Credence/New Beginnings	0	1,065	1,644			
Unbudgeted	9,435	52		9,190		
	<b>\$211,968</b>	<b>\$207,497</b>	<b>\$180,803</b>	<b>\$240,527</b>	<b>\$261,823</b>	
<b>Revenue over (under) expenditures</b>	<b>\$4,236</b>	<b>\$8,396</b>	<b>\$21,479</b>	<b>\$1,570</b>	<b>\$14,307</b>	
Adjustment for designated funds	(\$14,954)	(\$9,974)	\$1,171	\$7,356	0	
<b>SURPLUS (DEFICIT) END OF YEAR</b>	<b>(\$10,718)</b>	<b>(\$1,578)</b>	<b>\$22,650</b>	<b>\$8,926</b>	<b>14,307</b>	
Surplus, beginning of year	57,404	60,454	37,804	26,559	12,292	
<b>SURPLUS (DEFICIT)</b>	<b>\$46,686</b>	<b>\$58,876</b>	<b>60,454</b>	<b>\$35,485</b>	<b>26599</b>	
Surplus Adjustments	(387)	(\$1,472)		\$2,319		
<b>SURPLUS (DEFICIT) END OF YEAR</b>	<b>\$46,299</b>	<b>\$57,404</b>	<b>60,454</b>	<b>\$37,804</b>	<b>26,599</b>	

<b>PAULIN MEMORIAL PRESBYTERIAN CHURCH</b>				
BALANCE SHEET				
DECEMBER 31, 2022				
(UNAUDITED)				
	Operating Fund	Capital Assets	Total 2022	Total 2021
<b>CURRENT ASSETS</b>				
Bank - chequing	\$148,630		\$148,630	\$144,993
Investments	11,308		11,308	11,252
GST/PST Receivables	2,974		2,974	2,230
Receivable University of Windsor	0		0	200
	<b>\$162,912</b>	<b>\$0</b>	<b>\$162,912</b>	<b>\$158,675</b>
<b>CAPITAL ASSETS</b>				
Land		\$11,203	\$11,203	\$11,203
Furniture & Fixtures		111,190	111,190	111,190
Building & Improvements		1,017,239	1,017,239	1,017,239
		<b>\$1,139,632</b>	<b>\$1,139,632</b>	<b>\$1,139,632</b>
<b>TOTAL ASSETS</b>	<b>\$162,912</b>	<b>\$1,139,632</b>	<b>\$1,302,544</b>	<b>\$1,298,307</b>
<b>LIABILITIES</b>				
Accounts Payable	\$0		\$0	\$21
Mortgage - Paulin Extension Fd	8,794		8,794	14,335
	<b>\$8,794</b>		<b>\$8,794</b>	<b>\$14,356</b>
<b>Total Equities</b>				
Unrestricted Net Assets	1,177,618			1,182,704
Temporarily Restricted Assets	116,132			101,247
<b>TOTAL LIABILITIES &amp; EQUITIES</b>	<b>\$1,302,544</b>		<b>\$1,302,544</b>	<b>\$1,298,307</b>