

PAULIN MEMORIAL PRESBYTERIAN CHURCH
BALANCE SHEET
Dec 31 2025
(unaudited)

	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Bank - chequing	107,996	48,123
Shares	30	30
Investments	98,274	114,055
SUBTOTAL	206,300	162,208
CAPITAL ASSETS		
Land	11,203	11,203
Furniture & Fixtures	111,190	111,190
Building & Improvements	1,017,239	1,017,239
Subtotal Fixed Assests	1,139,632	1,139,632
OTHER ASSESTS		
GST Receivables	617	905
PST Receivables	1,620	2,375
Subtotal Other Assests	2,237	3,280
TOTAL ASSETS	1,348,169	1,312,671
LIABILITIES		
Paulin Visa	1,923	1,162
TOTAL LIABILITIES	1,923	1,162
NET ASSESTS		
Unrestricted Net Assets	1,192,646	1,192,646
Temporarily Restricted Assets	153,601	111,312
TOTAL EQUITY	1,346,247	1,303,958
TOTAL LIABILITIES & EQUITIES	1,348,170	1,305,120

(see Designated Funds document for Temporary Restricted Assets Breakdown)